

MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF THE  
FRANKLIN COUNTY WATER DISTRICT  
HELD: February 21, 1997

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 21st day of February 1997, the Board of Directors of the Franklin County Water District convened in REGULAR SESSION at their office located at 114 North Houston Street on the East side of the square in Mount Vernon, Texas, with the following members present:

KENNETH JAGGERS  
EDSON REYNOLDS  
BILLY M. JORDAN  
GLENN MORRIS

PRESIDENT  
VICE PRESIDENT  
SECRETARY  
DIRECTOR

and with the following members absent: Eldon Wold.

Also present were Walt Sears, Jr., Pat Wright, David Weidman, E. C. Withers and Shirley Maples.

The President called the meeting to order, declared a quorum present, and that the meeting was duly convened and ready to transact business.

NOTICE of this meeting was given, stating the time, place, and purpose, all as required by Chapter 551 of the Government Code.

Invocation was given by Walt Sears, Jr.

The Board convened in EXECUTIVE SESSION for the purpose of discussing negotiations for the sale of water rights between Franklin County Water District and Titus County Fresh Water Supply District Number One. Following the Executive Session, MOTION was made by Edson Reynolds, and SECONDED by Billy Jordan, to authorize the President and Manager to execute the contract as presented and all other documents necessary to complete the transaction. The President put the question and, after full discussion and deliberation thereon, all members present voted "AYE". NONE voted "NO". A copy of the contract will be attached hereto and made a part hereof.

There being no further business, the meeting was adjourned.

MINUTES approved this the 10<sup>th</sup> day of March 1997.

Kenneth Jagers, President  
Edson Reynolds, Vice President  
Billy M. Jordan, Secretary  
Glenn Morris, Director  
Eldon Wold, Director (Absent)